

INTERMEDIATE

QUIZ

1 What is cold storage?

- A A public key that is NOT connected to the internet
- B A large amount of cryptocurrency
- C An ice box
- D A private key that is NOT connected to the internet

2 What is the genesis block?

- A The first block after each block halving
- B The first transaction in each block
- C The first block on the Blockchain
- D A famous block that hardcoded a hash of the book of Genesis into the blockchain

3 What is the unit of exchange used on the Ethereum network?

- A A Bitcoin
- B Ether
- C Gas
- D US Dollars

4 Where is the LEAST SAFE place to keep your cryptocurrency?

- A A paper wallet
- B On an exchange
- C A hardware wallet
- D Custodial service

5 What is a dApp?

- A Decentralized App
- B Type of Blockchain
- C Type of Cryptocurrency
- D App Store

6 What is the term used when a blockchain splits?

- A A merger
- B A sidechain
- C A fork
- D A Smart Contract

7 Concerning Proof of Work, what incentivizes the miners to give correct validation of transactions?

- A A nonce
- B Community Recognition
- C Block Rewards
- D More memory

8 What unit is used to pay for computation within the Ethereum Virtual Machine (EVM)?

- A Gas
- B Ether
- C Transactions
- D Hashing

9 Asymmetric Encryption uses:

- A Only Public Keys
- B Only Private Keys
- C Proof of Stake
- D Public AND Private Keys

10 What type of wallets help store your cryptocurrency?

- A Mobile
- B Hardware wallet
- C A Hot wallet
- D All the above

ANSWER KEY

1: D 2: C 3: B 4: B 5: A 6: C 7: C 8: A 9: D 10: D